

**CITY OF PLACERVILLE  
MEASURES H/L SALES TAX COMMITTEE MEETING  
AGENDA**

**WEDNESDAY JANUARY 14, 2026  
OPEN SESSION: 6:00 PM**

TOWN HALL  
DOWNSTAIRS ROOM  
549 MAIN STREET, PLACERVILLE, CA 95667



2026

Mickey Kaiserman, Chairperson  
Thomas Cumpston, Vice-Chairperson  
Garry Silvey, Secretary  
Susan Rodman, Committee Member  
Elizabeth Zangari, Committee Member  
Vacant, Alternate Committee Member

**Advance Correspondence/Written Comments:** You may submit your comments by e-mail to the Staff Liaison at [dwarren@cityofplacerville.org](mailto:dwarren@cityofplacerville.org), or you may submit your comments in-person at the Finance Department, City Hall – 1<sup>st</sup> Floor, 3101 Center Street by 2:00 p.m. the day before the meeting to give the Staff Liaison adequate time to forward your comments to the Committee. Please be aware that, while these comments will be provided to the members of the Committee and will become part of the public record, they will not be read aloud at the time of the meeting. Comments must not be slanderous and must relate to the business within the jurisdiction of the Committee. All written communication will be kept on file in the Finance Department.

**6:00 P.M. OPEN SESSION**

**1. CALL TO ORDER AND PLEDGE OF ALLEGANCE TO THE FLAG:**

**2. ROLL CALL:** Cumpston, Kaiserman, Rodman, Silvey, Zangari

**3. ADOPTION OF AGENDA:**

**4. PUBLIC COMMENT - BRIEF – NON-AGENDA ITEMS:**

**4.1 Written Communication**

**4.2 Oral Communication**

**5. MINUTES OF THE MEASURES H/L SALES TAX COMMITTEE MEETING OF SEPTEMBER 17, 2025 (Ms. Tornincasa):**

*Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee approve the minutes of the Committee meeting held September 17, 2025.*

**6. WATER AND WASTEWATER COST OF SERVICE STUDY STATUS UPDATE (Mr. Warren):**

*The City Manager will provide a status update on the current water and wastewater cost of service study and receive input from the Committee.*

**7. STREETS, SEWER SYSTEM, AND WATER SYSTEM CAPITAL IMPROVEMENT PROGRAM PROJECT HIGHLIGHTS (Ms. Savage):**

*The City Engineer will present a brief update on the major street, sewer system, and water system Capital Improvement Program (CIP) projects funded by the Measure H and/or Measure L sales taxes.*

**8. ORANBURG SEWER PIPE REPLACEMENT STATUS UPDATE (Ms. Savage):**

*The City Engineer will present a status update on the City's efforts in replacing the remaining Orangeburg sewer pipe.*

**9. MEASURE H FUND QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2025 (Ms. Tornincasa):**

*Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee acknowledge and file the Measure H Fund financial report for the quarter ended March 31, 2025.*

**10. MEASURE L FUND QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2025 (Ms. Tornincasa):**

*Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee acknowledge and file the Measure L Fund financial report for the quarter ended March 31, 2025.*

**11. HDL CALIFORNIA FORECAST SALES TAX TRENDS & ECONOMIC DRIVERS REPORT AS OF SEPTEMBER 2025 (Ms. Tornincasa):**

*A copy of the HDL California Forecast Sales Tax Trends & Economic Drivers report as of September 2025 is included in the agenda packet for informational purposes only.*

**12. WATER CONSUMPTION REPORT FOR CALENDAR YEAR 2023 and 2024 (Ms. Tornincasa):**

*The Staff Liaison will present the water consumption report for Calendar Year 2023 and 2024.*

**13. UPCOMING ITEMS:**

*Items tentatively scheduled for the next Committee meeting include: The Street, Sewer System, and Water System Capital Improvement Program project highlights, Measure H Fund financial report for the quarter ended June 30, 2025, Measure L Fund financial report for the quarter ended June 30, 2025, HDL Trends & Economic Drivers Report as of December 2025, water and wastewater cost of service study update, Draft of the Annual Measures H/L Report to the*

*Community, Draft Fiscal Year 2026/2027 Measure H Fund and Measure L Fund Capital Improvement program budgets, Draft of Five Year Capital Improvement program plan.*

**14. REQUESTS FOR FUTURE AGENDA ITEMS (Ms. Tornincasa):**

**15. NEXT MEETING:**

*Wednesday, April 8, 2026 at 6:00 PM.*

**16. ADJOURNMENT:**

Pursuant to the Executive Order, and in compliance with the Americans with Disabilities Act, if you need special assistance to participate in the Committee meeting, please contact the Staff Liaison's Office (530) 642-5223 within 48 hours of the meeting.

Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts the Agenda on the City Hall window and on the City's website: [www.cityofplacerville.org](http://www.cityofplacerville.org).

---

**CERTIFICATION OF AGENDA POSTING**

I, Natalie Tornincasa, Staff Liaison/Interim Director of Finance of the City of Placerville, declare that the foregoing Agenda for the January 14, 2026, Meeting of the Measures H/L Sales Tax Committee was posted and available for review on January 9, 2026 at the City Hall of the City of Placerville, 3101 Center Street, Placerville, CA 95667. The Agenda is also available on the City website at [www.cityofplacerville.org](http://www.cityofplacerville.org)

Attest:

*Natalie Tornincasa*

Staff Liaison/ Interim Director of Finance

**CITY OF PLACERVILLE  
MEASURES H/L SALES TAX COMMITTEE MEETING  
MINUTES**

**WEDNESDAY SEPTEMBER 17, 2025  
OPEN SESSION: 6:00 PM**

TOWN HALL  
549 MAIN STREET, PLACERVILLE, CA 95667



2025

Mickey Kaiserman, Chairperson  
Thomas Cumpston, Vice-Chairperson  
Garry Silvey, Secretary  
Susan Rodman, Committee Member  
Elizabeth Zangari, Committee Member  
Vacant, Alternate Committee Member

**6:00 P.M. OPEN SESSION**

**1. CALL TO ORDER AND PLEDGE OF ALLEGANCE TO THE FLAG:**

The meeting was called to order at 6:00 PM by Chairperson Kaiserman, and the Pledge of Allegiance to the Flag was recited.

**2. ROLL CALL:**

Present: Cumpston, Kaiserman, Rodman, Silvey, Zangari  
Absent: None

**3. ADOPTION OF AGENDA:**

It was moved by Committee Member Zangari and seconded by Secretary Silvey to adopt the agenda as presented. The motion passed by the following vote:

AYES: Cumpston, Kaiserman, Rodman, Silvey, Zangari  
NOES None  
ABSENT: None  
ABSTAIN: None

**4. PUBLIC COMMENT - BRIEF – NON-AGENDA ITEMS:**

**5.1 Written Communication**

No written communication was received by the Committee.

**4.2 Oral Communication**

No oral communication was received by the Committee.

**5. MINUTES OF THE MEASURE H/L SALES TAX COMMITTEE MEETING OF JUNE 2, 2025 (Ms. Tornincasa):**

Following discussion by the Committee, it was moved by Committee Member Rodman and seconded by Secretary Silvey to adopt the minutes for the Measures H/L Sales Tax Committee meeting held on June 2, 2025. The motion passed by the following vote:

AYES: Cumpston, Kaiserman, Rodman, Silvey, Zangari  
NOES None  
ABSENT: None  
ABSTAIN: None

**6. UPCOMING STAFFING CHANGES TO BOTH THE ADMINISTRATION DEPARTMENT AND THE FINANCE DEPARTMENT (Mr. Warren):**

The Staff Liaison provided the Committee with an update on the upcoming staffing changes in both the Administration Department and the Finance Department effective in early October.

**7. STREETS, SEWER SYSTEM, AND WATER SYSTEM CAPITAL IMPROVEMENT PROGRAM PROJECT UPDATE (Ms. Savage):**

The City Engineer presented a status update on the major street, sewer system, and water system Capital Improvement Program (CIP) projects funded by the Measure H and/or Measure L sales taxes and responded to questions posed by the Committee.

**8. INITIAL DRAFT WATER AND WASTEWATER COST OF SERVICE STUDY (Mr. Warren):**

The Staff Liaison presented the results of the initial draft Water and Wastewater Cost of Service Study and received and answered questions posed by the Committee.

**9. UPCOMING ITEMS:**

Items tentatively scheduled for the next Committee meeting include: The Street, Sewer System, and Water System Capital Improvement Program project highlights, Measure H Fund financial report for the quarter ended March 31, 2025, Measure L Fund financial report for quarter ended March 31, 2025, water and wastewater cost of service study update, the 2023 and 2024 Water Usage Report.

**10. REQUESTS FOR FUTURE AGENDA ITEMS (Mr. Warren):**

No items were requested by the Committee.

**11. NEXT MEETING:**

Wednesday, January 14, 2026, at 6:00 PM.

**12. ADJOURNMENT:**

The meeting was adjourned at 7:13 PM by Chairperson Kaiserman.

Dave Warren, Staff Liaison/Assistant City Manager / Director of Finance

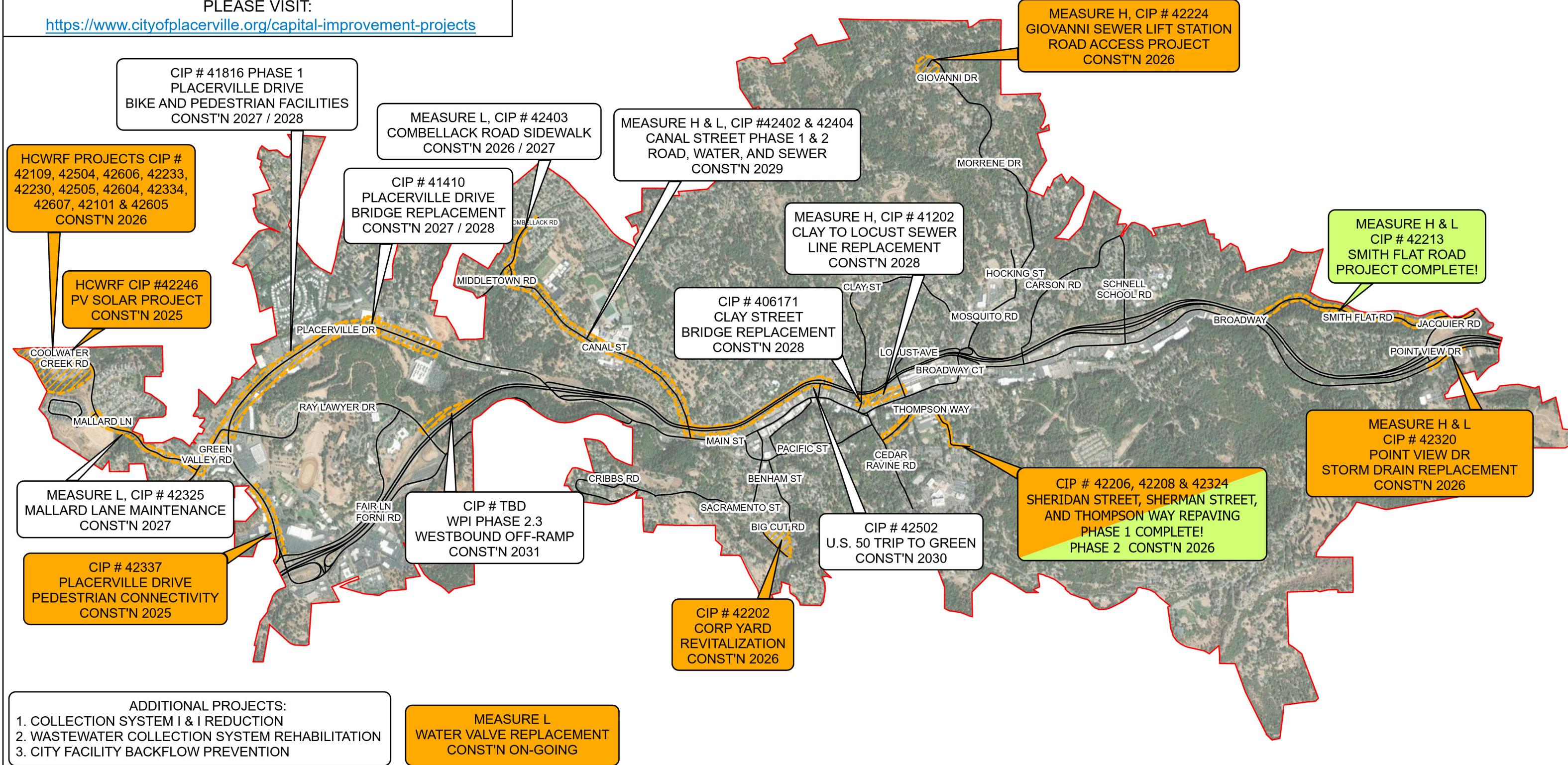
---

Garry Silvey, Secretary

# City of Placerville CIP Active Project Locations as of January 1, 2026

FOR A COMPLETE LIST OF ACTIVE AND COMPLETED PROJECTS,  
PLEASE VISIT:

<https://www.cityofplacerville.org/capital-improvement-projects>



0 0.25 0.5 0.75 1  
Miles

CIP Project Locations  
 Streets  
 City Limit Boundary

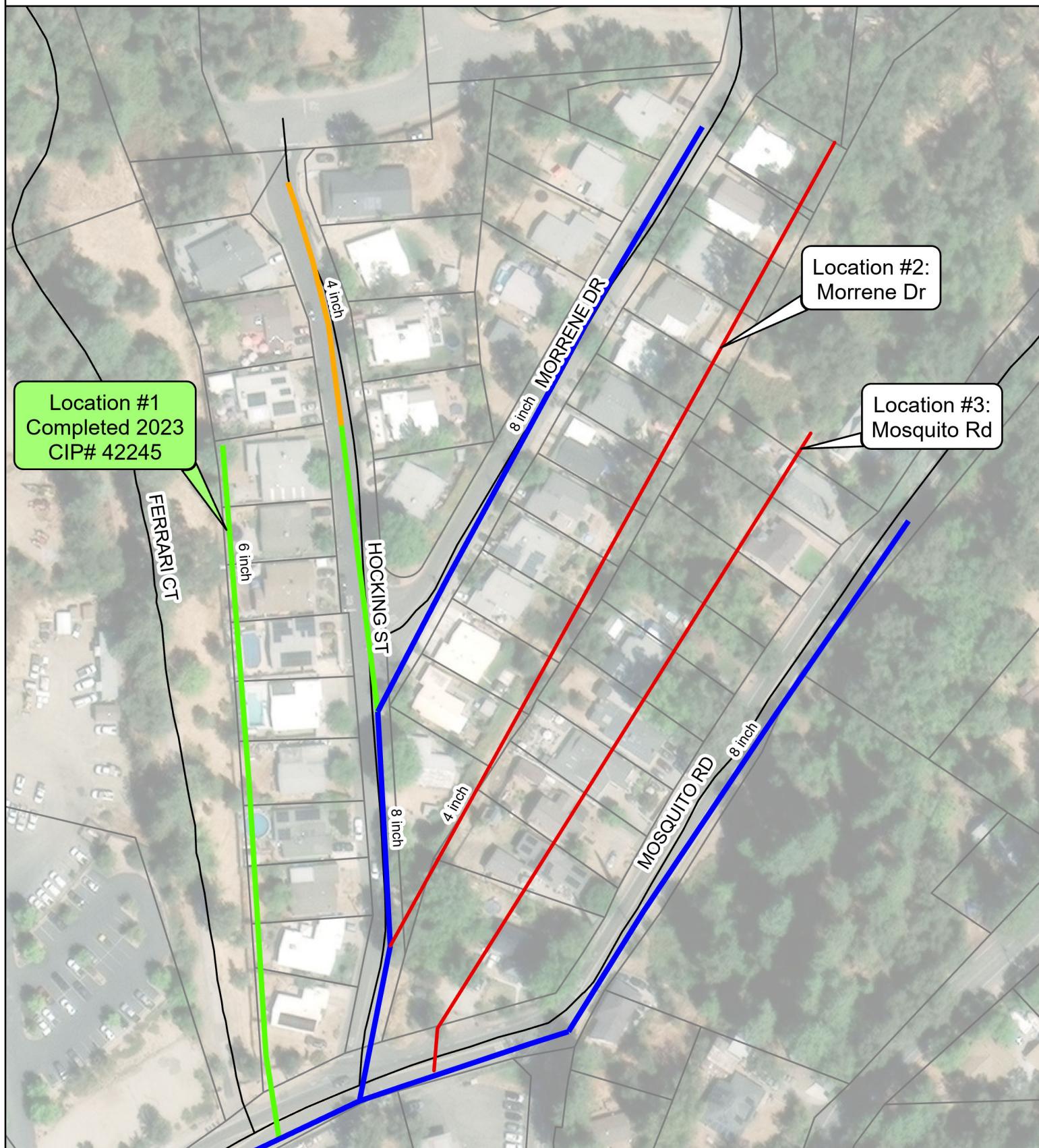
Project Complete  
 Upcoming Project  
 Future Project

This product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

January 1, 2026

Orangeburg Pipe Inventory List							
January 2026							
No.	LOCATION	APPROX LENGTH (FT)	DESCRIPTION	STATUS	CIP No.	FUNDING	FUNDING SOURCE
1	Hocking Street	700	CIP #42245	CIP #42245 - Project Complete	42245	\$100,000	MEASURE H/ Sewer Enterprise Fund
2	Morreene Drive	900	Located within the Creek Between Morreene Dr and Mosquito Rd (Poor Access)	Need evaluation by CCTV Inspection	N/A	N/A	N/A
3	Mosquito Road	640	Located under structures between 2812 and 2862 Mosquito Road (Poor Access)	Need evaluation by CCTV Inspection	N/A	N/A	N/A
4	Myrtle Ave	340	In backyards between Myrtle Ave and Canal St Vicinity of 627-645 Myrtle Ave then between 624 and 632 Canal St (Poor Access)	Preliminary - Need evaluation by CCTV Inspection	42226	\$25,000	MEASURE H
5	Bee Street	360	Two lines in the Bee St/Simas Way area ending in a 6" line running cross country from Bee St to Canal St	Need evaluation by CCTV Inspection	42313	\$25,000	MEASURE L
6	Acacia Way #1	750	Within the roadway between 2841 Acacia Way and 599 Bee St	Preliminary - Need evaluation by CCTV Inspection	42332	\$25,000	MEASURE H
7	Acacia Way #2	450	Under structures and in backyards between 2883 Acacia Way 599 Bee St	Preliminary - Need evaluation by CCTV Inspection	42332	\$25,000	MEASURE H
8	Grandview Street	1280	Not confirmed to be orangeburg, but very high maintenance 4" system located on Grandview	Need evaluation by CCTV Inspection	N/A	N/A	N/A
9	Bedford Ave	800	Problematic pipe running through backyards between 2920 and 2956 Bedford Ave - Could be constructed with the Bedford Ave Utilities & Repaving Project CIP #42214?	Need evaluation by CCTV Inspection	42214	\$25,000	MEASURE L
10	Anderson Way	260	In backyards between Anderson Way and Willow St running between 2864 & 2870 Willow St (Poor Access)	Need evaluation by CCTV Inspection	N/A	N/A	N/A
11	Miller Way	1300	Not confirmed to be orangeburg. Existing 4" to be upsized to 6". All pipe within the ROW = straight-forward construction	Preliminary - Need evaluation by CCTV Inspection	42223	\$50,000	MEASURE L/ Sewer Enterprise Fund

# Orangeburg Pipe Inventory Locations: 2 & 3



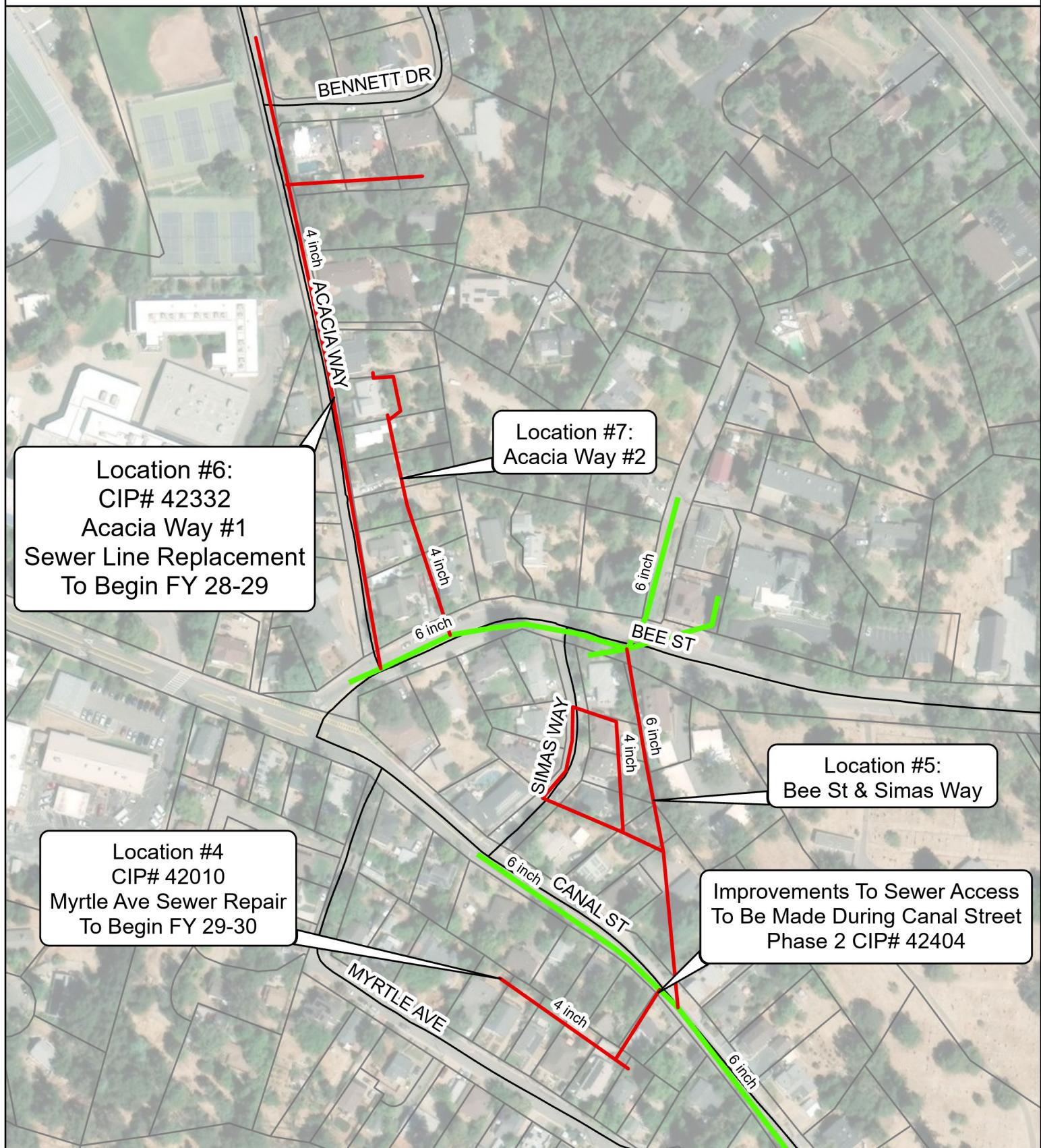
0 50 100 150 200  
US Feet

— Streets  
— Orangeburg (Public)  
Pipe Size  
— 4 inch  
— 6 inch  
— 8 inch  
— Parcels

January 1, 2026

This product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

# Orangeburg Pipe Inventory Locations: 4, 5, 6, 7



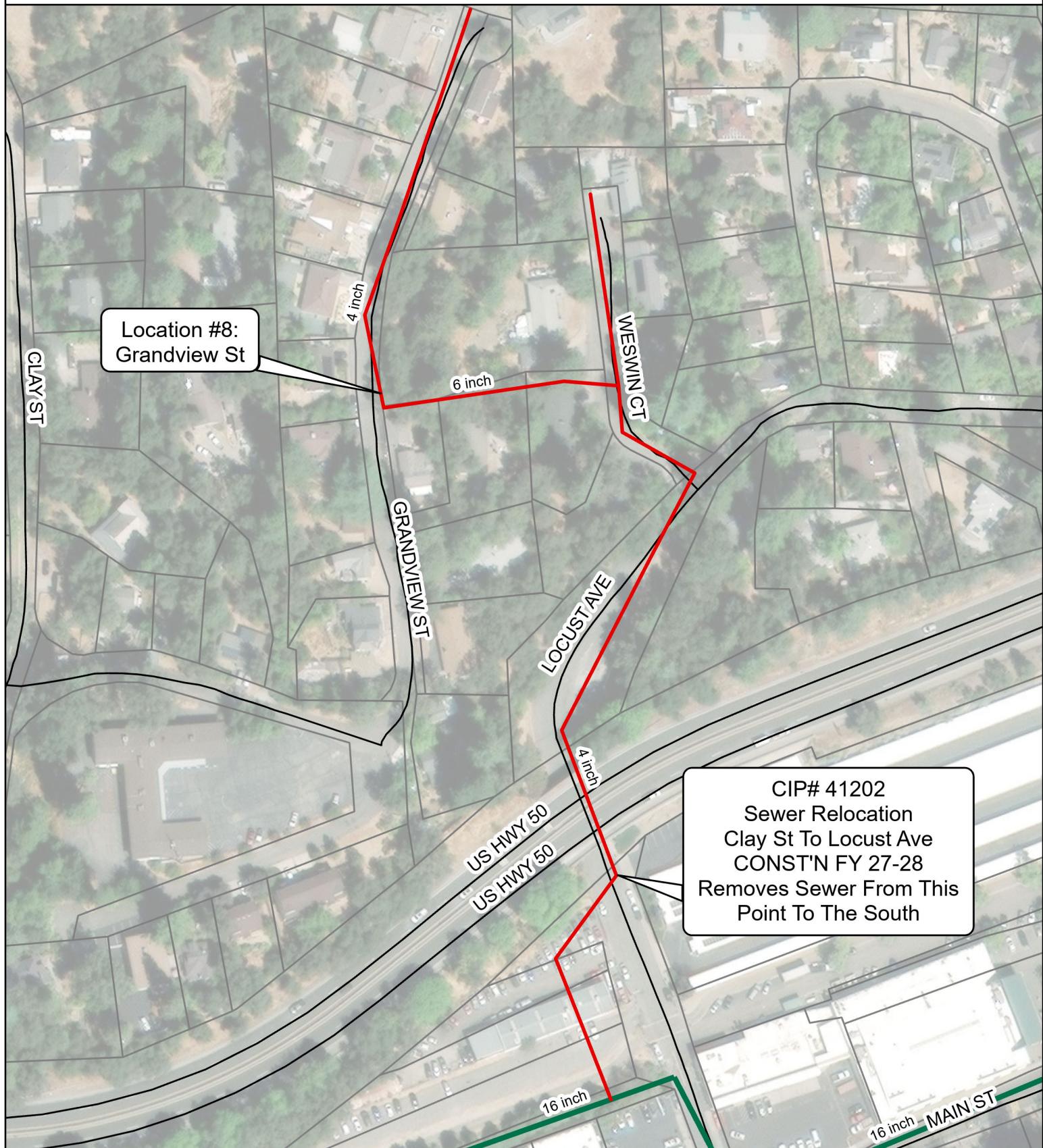
0 100 200 300 400  
US Feet

— Streets  
— Orangeburg (Public)  
Pipe Size  
— 6 inch  
— Parcels

January 1, 2026

This product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

# Orangeburg Pipe Inventory Location: 8



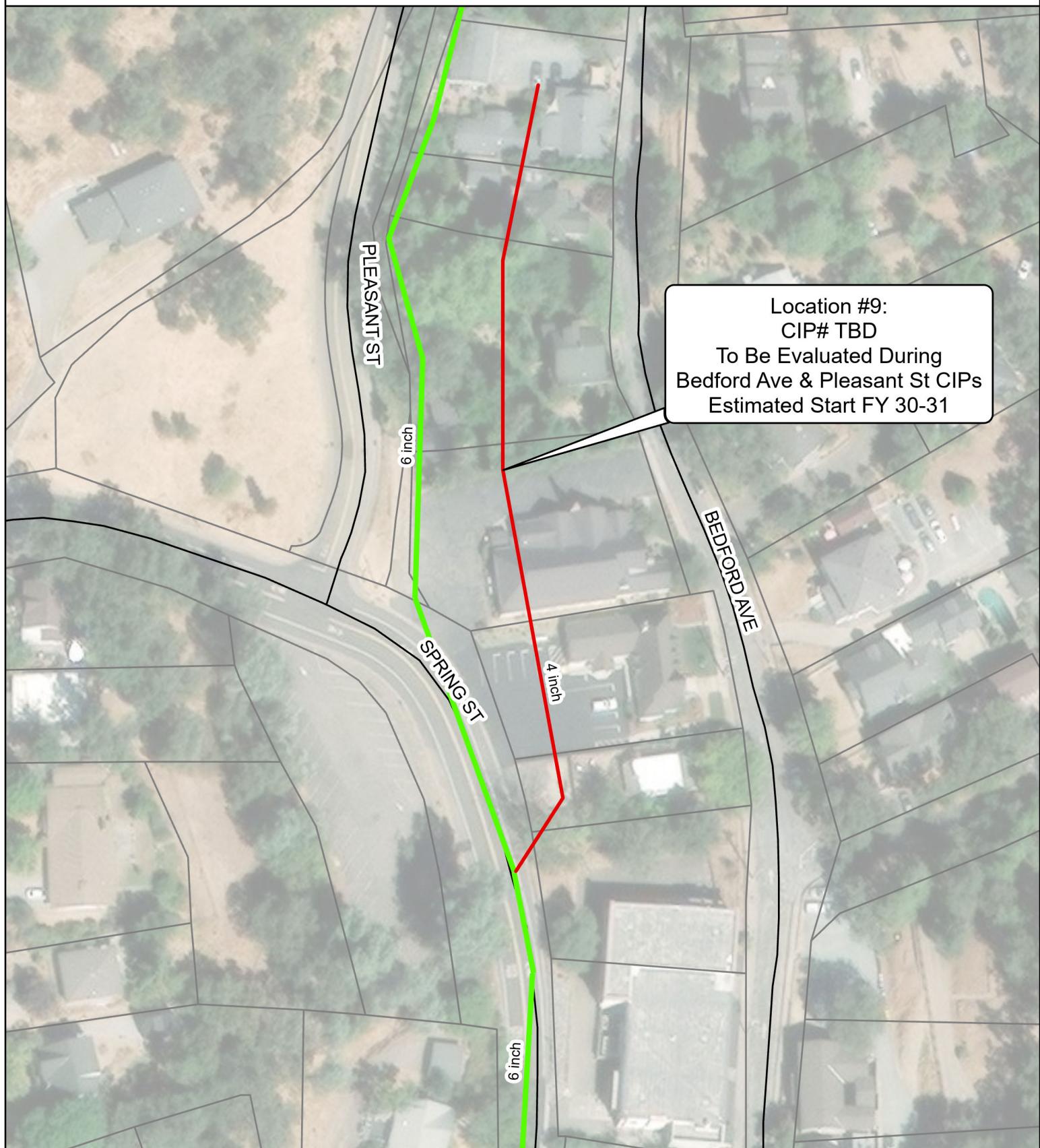
0 50 100 150 200  
US Feet

- Streets
- Orangeburg (Public)
- Pipe Size
- 16 inch
- Parcels

January 1, 2026

This product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

# Orangeburg Pipe Inventory Location: 9



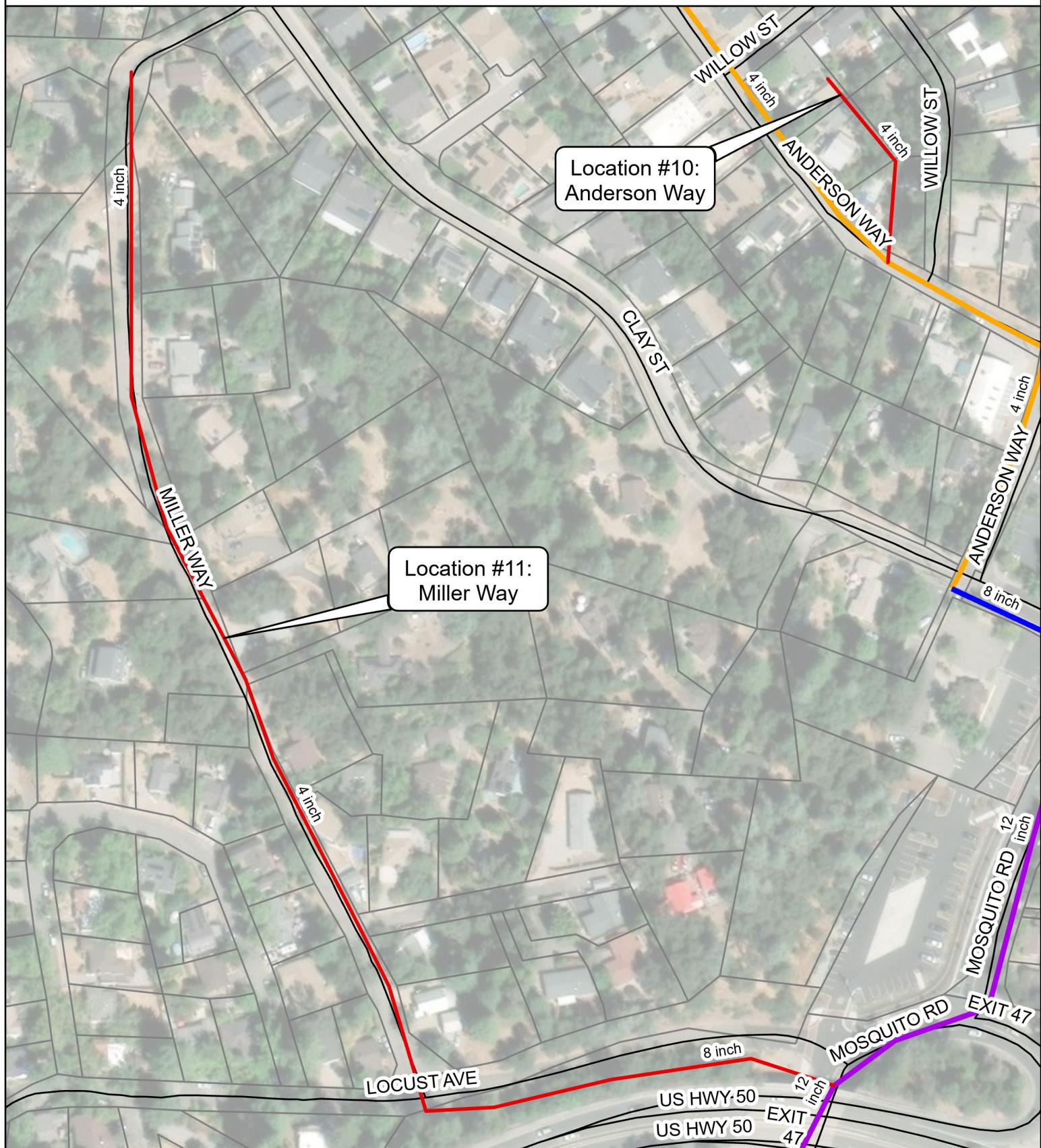
0 50 100 150 200  
US Feet

— Streets  
— Orangeburg (Public)  
Pipe Size  
— 6 inch  
— Parcels

January 1, 2026

This product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

# Orangeburg Pipe Inventory Locations: 10 & 11



0 100 200 300 400  
US Feet

Streets  
Orangeburg (Public)  
Pipe Size  
4 inch  
8 inch  
12 inch  
Parcels

January 1, 2026

This product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.



# STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER  
99203082

## DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account  
at bank 121141819 from the RETAIL SALES TAX

03 | 21 | 25

DOLLARS	CENTS
\$**130700	.16

**NOT NEGOTIABLE**

245 MH  
PAYEE IDENTIFICATION  
NUMBER(S)

203082  
CITY OF PLACERVILLE  
DIRECTOR OF FINANCE  
3101 CENTER ST  
PLACERVILLE CA  
95667

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



**MALIA M. COHEN**  
CALIFORNIA STATE CONTROLLER

## CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 3/17/2025 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE  
DIRECTOR OF FINANCE

CURRENT DISTRIBUTIONS JAN 2025	48,200.16
CURRENT ADVANCE JAN 2025	82,500.00
PRIOR CREDITS	0.00

BALANCE	JAN 2025	130,700.16
TOTAL PAYMENT		130,700.16

### TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2024	6,348.40-
DISTRIBUTION 3RD QUARTER 2024	762.87
DISTRIBUTION 4TH QUARTER 2024	51,136.95
DISTRIBUTION 1ST QUARTER 2025	2,648.74
DISTRIBUTION 2ND QUARTER 2025	0.00
<b>TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)</b>	<b>48,200.16</b>

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA  
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION  
LOCAL REVENUE BRANCH, MIC: 27  
PO BOX 942879, SACRAMENTO, CA 94279-0027



## STATE OF CALIFORNIA

## DIRECT DEPOSIT ADVICE

DIRECT DEPOSIT NUMBER  
99111484

The amount printed on the face of this advice was transmitted to an account  
at bank 121141819 from the RETAIL SALES TAX

04 | 24 | 25

DOLLARS	CENTS
\$	***91569.20

NOT NEGOTIABLE

245 MH  
PAYEE IDENTIFICATION  
NUMBER(S)

111484

CITY OF PLACERVILLE  
DIRECTOR OF FINANCE  
3101 CENTER ST  
PLACERVILLE CA  
95667

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



MALIA M. COHEN  
CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION  
STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 4/18/2025 FOR THE PERIODS SHOWN BELOW  
JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE  
DIRECTOR OF FINANCE

CURRENT DISTRIBUTIONS FEB 2025	11,069.20
CURRENT ADVANCE FEB 2025	80,500.00
PRIOR CREDITS	0.00

BALANCE	FEB 2025	91,569.20 ✓
TOTAL PAYMENT		91,569.20

## TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2024	1,898.01
DISTRIBUTION 3RD QUARTER 2024	423.00
DISTRIBUTION 4TH QUARTER 2024	3,238.07
DISTRIBUTION 1ST QUARTER 2025	5,510.12
DISTRIBUTION 2ND QUARTER 2025	0.00
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	11,069.20

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA  
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION  
LOCAL REVENUE BRANCH, MIC: 27  
PO BOX 942879, SACRAMENTO, CA 94279-0027



# STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER  
99301082

## DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account  
at bank 121141819 from the RETAIL SALES TAX

05 | 27 | 25

DOLLARS	CENTS
\$***84113	.28

**NOT NEGOTIABLE**

245 *M4*  
PAYEE IDENTIFICATION  
NUMBER(S)

301082

CITY OF PLACERVILLE  
DIRECTOR OF FINANCE  
3101 CENTER ST  
PLACERVILLE CA  
95667

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



**MALIA M. COHEN**  
CALIFORNIA STATE CONTROLLER

## CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 5/20/2025 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE  
DIRECTOR OF FINANCE

TOTAL DUE	1ST QTR 25	309,782.64
PRIOR CREDITS		0.00
PRIOR DISTRIBUTIONS	1ST QTR 25	59,269.36-
PRIOR ADVANCES	1ST QTR 25	163,000.00-
COST OF ADMIN		3,400.00-
<hr/>		<hr/>
BALANCE	1ST QTR 25	84,113.28
<hr/>		<hr/>
<b>TOTAL PAYMENT</b>		<b>84,113.28</b>
<hr/>		<hr/>

### TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2024	23,333.36-
DISTRIBUTION 3RD QUARTER 2024	1,135.78
DISTRIBUTION 4TH QUARTER 2024	62,004.43
DISTRIBUTION 1ST QUARTER 2025	269,972.00
DISTRIBUTION 2ND QUARTER 2025	3.79
<b>TOTAL DUE (AS ABOVE)</b>	<b>309,782.64</b>
<hr/>	

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA  
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

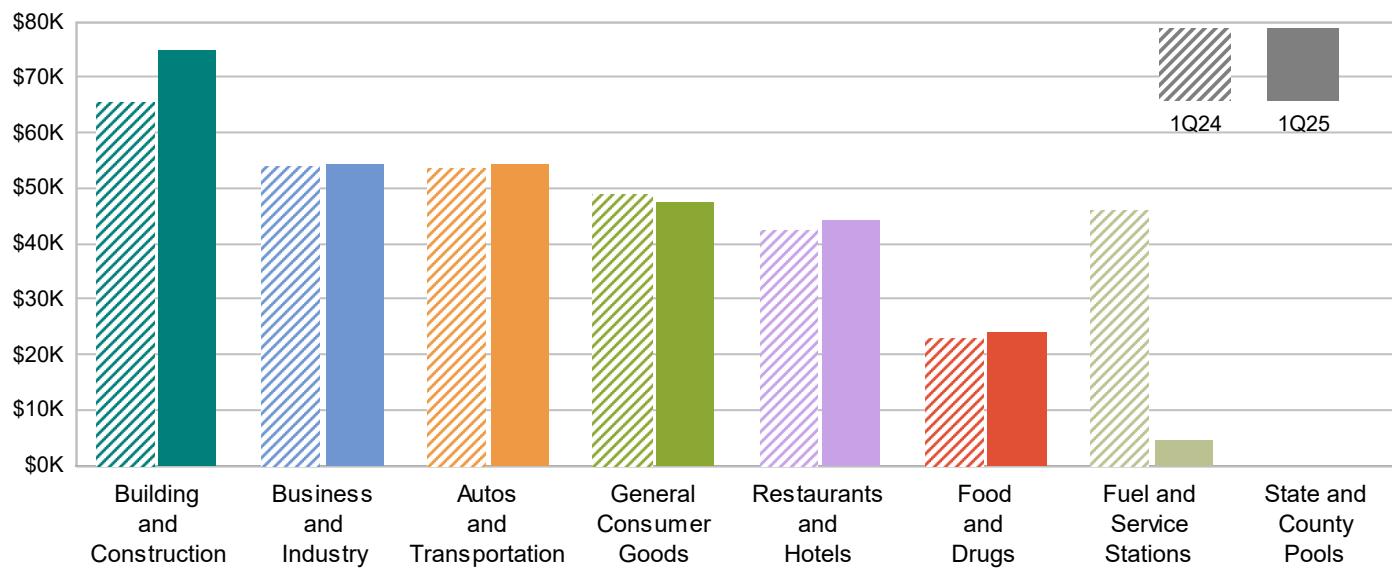
CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION  
LOCAL REVENUE BRANCH, MIC: 27  
PO BOX 942879, SACRAMENTO, CA 94279-0027

**City of Placerville**  
**Measure H Sales Tax Receipts-1st Quarter**

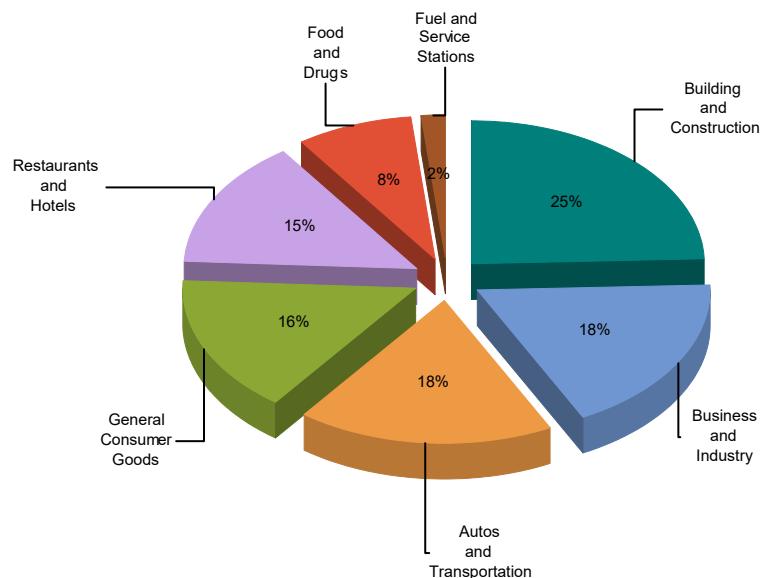
a Dates	b 2024	c 2025	d \$ Increase/ (Decrease)	e d ÷ b % Increase/ (Decrease)
Advance (March)	\$ 146,086.87	\$ 130,700.16	\$ (15,386.71)	
Advance (April)	105,675.68	91,569.20	(14,106.48)	
Quarterly Adjustment (May)	86,323.34	87,513.28	1,189.94	
<i>Total quarter ended March 31st before adjustments</i>	<i>338,085.89</i>	<i>309,782.64</i>	<i>(28,303.25)</i>	<i>-8.37%</i>
Less: Prior Period Adjustments	(66,603.96)	(39,810.64)	26,793.32	
<i>Total quarter ended March 31st after adjustments</i>	<i>\$ 271,481.93</i>	<i>\$ 269,972.00</i>	<i>\$ (1,509.93)</i>	<i>-0.56%</i>

Major Industry Group	Count	1Q25	1Q24	\$ Change	% Change
Building and Construction	481	74,814	65,673	9,141	13.9%
Business and Industry	3,810	54,412	53,973	439	0.8%
Autos and Transportation	785	54,365	53,705	660	1.2%
General Consumer Goods	2,792	47,407	48,898	(1,491)	-3.0%
Restaurants and Hotels	207	44,373	42,590	1,783	4.2%
Food and Drugs	113	24,371	23,292	1,080	4.6%
Transfers & Unidentified	1,530	5,025	3,679	1,346	36.6%
Fuel and Service Stations	53	5,016	46,277	(41,262)	-89.2%
State and County Pools	-	0	0	0	-N/A-
Total	9,771	309,783	338,086	(28,303)	-8.4%

### 1Q24 Compared To 1Q25

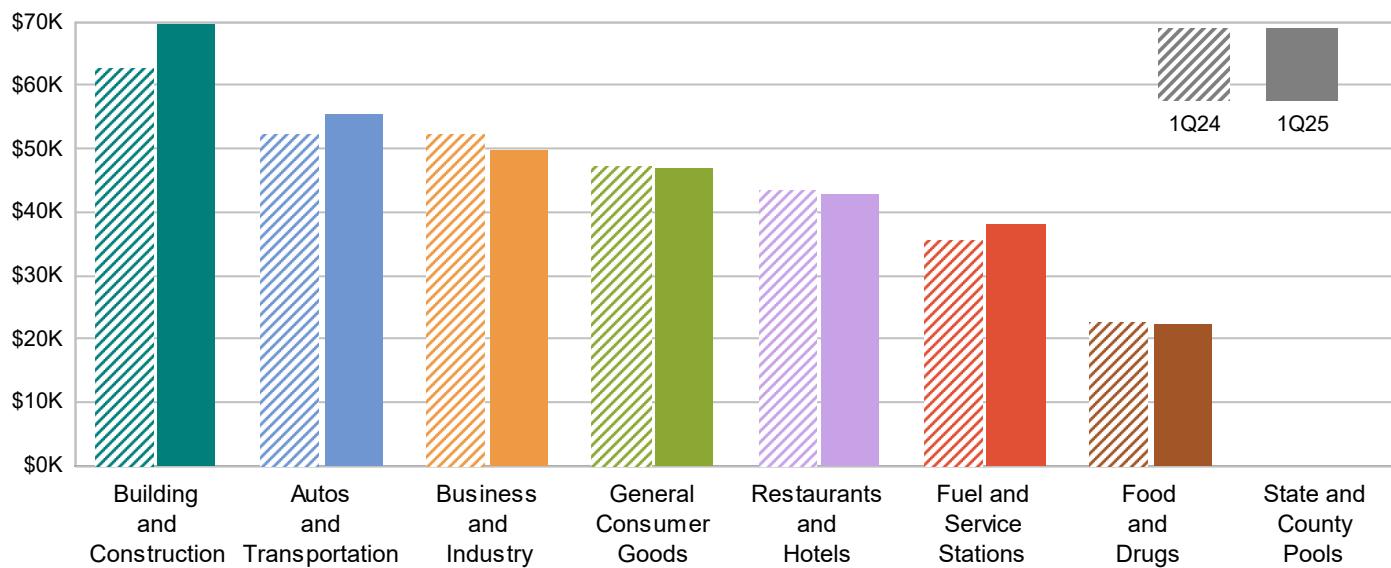


### 1Q25 Percent of Total

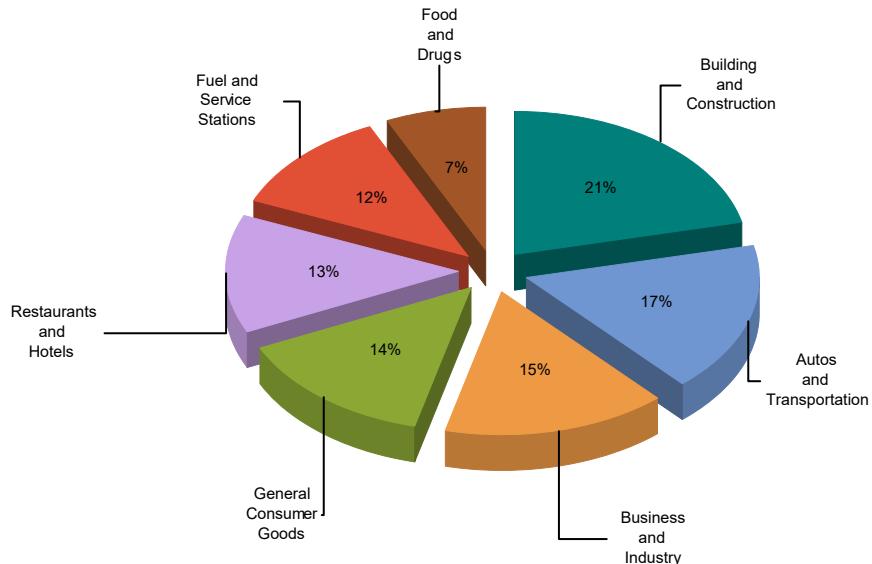


Major Industry Group	Count	1Q25	1Q24	\$ Change	% Change
Building and Construction	481	69,591	62,650	6,941	11.1%
Autos and Transportation	785	55,455	52,438	3,017	5.8%
Business and Industry	3,810	49,883	52,252	(2,369)	-4.5%
General Consumer Goods	2,792	46,857	47,152	(295)	-0.6%
Restaurants and Hotels	207	42,877	43,527	(650)	-1.5%
Fuel and Service Stations	53	38,201	35,587	2,614	7.3%
Food and Drugs	113	22,472	22,820	(348)	-1.5%
Transfers & Unidentified	1,530	3,874	3,679	195	5.3%
State and County Pools	-	0	0	0	-N/A-
Total	9,771	329,210	320,105	9,105	2.8%

### 1Q24 Compared To 1Q25



### 1Q25 Percent of Total



**City of Placerville**  
**Unfunded/Under Funded Measure H Fund Projects**  
**Fiscal Year 2024/2025**  
**As of March 31, 2025**

<b>Project Title</b>	<b>Project Code</b>	<b>Committee Recommended Measure H Fund Budget</b>	<b>Available Measure H Funding to Date</b>	<b>Unfunded Amount</b>
Smith Flat Road Storm Drain and Paving-Sewer Line	42213	\$ 200,000	\$ 200,000	\$ -
WRF Digester No. 1 Servicing Project	42109	150,000	150,000	-
Sewer Enterprise Fund Debt Service	N/A	516,070	516,070	-
Measure H Fund Construction Reserve	N/A	1,090,437	446,149	644,288
<b>Total</b>		<b>\$ 1,956,507</b>	<b>\$ 1,312,219</b>	<b>\$ 644,288</b>

**City of Placerville**  
**Measure H Fund Construction Reserve**  
**As of March 31, 2025**

<b>Date</b>	<b>Resolution No.</b>	<b>Description</b>	<b>Amount</b>	<b>Balance</b>
Beginning Balance			\$ -	\$ -
10/31/24	N/A	Measure H Fund Net Revenues	368,840.00	368,840.00
11/12/24	9375	Secondary Clarifier No. 1 Protective Coating (CIP #42413)	(30,000.00)	338,840.00
01/28/25	9391	Placerville Drive Bridge Replacement	(37,620.00)	301,220.00
03/03/25	N/A	Water Reclamation Facility Digester No. 1 (CIP #42109)	(150,000.00)	151,220.00
03/31/25	N/A	Unassigned Fund Balance to Construction Reserve	294,929.00	446,149.00
<b>Total</b>			<b><u>\$ 446,149.00</u></b>	

**CITY OF PLACERVILLE**  
**Statement of Net Position**  
**Measure H Fund**  
**Fiscal Year 2024/2025**  
**As of March 31, 2025**

**Assets:**

Cash and investments	\$ 3,638,743
Receivables:	
Accounts	-
Interest	-
<b>Total Assets</b>	<b><u>3,638,743</u></b>

**Liabilities:**

Accounts payable	-
Due to other funds	-
<b>Total Liabilities</b>	<b><u>-</u></b>
	<b><u>-</u></b>

**Net Position:**

Unrestricted	3,638,743
<b>Total Net Position</b>	<b><u>\$ 3,638,743</u></b>

**Authorized Fund Balance Commitments:**

Placerville Drive Bridge Widening (CIP #41410)	37,620
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	169,119
Modular Treatment Unit (MTU) Servicing (CIP #41901)	44,790
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #420033)	1,399,236
Storm Drain Replacement-Intersection of Broadway and Schnell School Road (CIP #42004)	50,000
Myrtle Avenue Sewer Line Repair (42010)	115,000
Water Reclamation Facility Digester #1 Service (CIP #42109)	190,086
Smith Flat Road Storm Drain and Paving-Sewer Line (CIP #42213)	200,000
Garden Loop Sewer Line Replacement (CIP #42225)	25,000
Myrtle Avenue Sewer Main Replacement (CIP #42226)	25,000
Aeration Basin Blower No. 2 Replacement (CIP #42230)	81,339

**CITY OF PLACERVILLE****Statement of Net Position****Measure H Fund****Fiscal Year 2024/2025****As of March 31, 2025**

Secondary Clarifier No. 3 Drive Unit (CIP #42235)	44,974
Annual Sewer Collection System Maintenance-Various Locations (CIP #42331)	74,605
Acacia Way Sewer Line Replacement (CIP #42332)	25,000
Secondary Clarifier No. 1 Protective Coating (CIP #42413)	54,755
Water Reclamation Facility Load Bank PLC Replacement (CIP #42507)	30,000
Sewer Enterprise Fund Debt Service	516,070
Construction Reserve- <i>to balance</i>	446,149
Operating Reserve	110,000
<b>Total Authorized Fund Balance Commitments</b>	<b><u>3,638,743</u></b>
<b>Unassigned Fund Balance:</b>	<b><u>-</u></b>
<b>Total Ending Fund Balance</b>	<b><u>\$ 3,638,743</u></b>

**CITY OF PLACERVILLE**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Measure H Fund**  
**Fiscal Year 2024/2025**  
**As of March 31, 2025**

	Adopted Budget	\$ Remaining Budget	Remaining Budget	%
	Actual			
<b>Operating Revenues:</b>				
Sales tax	\$ 1,406,035	\$ 845,483	\$ 560,552	39.87%
<b>Total Operating Revenues</b>	<u>1,406,035</u>	<u>845,483</u>	<u>560,552</u>	39.87%
<b>Operating Expenses:</b>				
General and administrative	-	-	-	0.00%
<b>Total Operating Expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
<b>Operating Income (Loss)</b>	<u>1,406,035</u>	<u>845,483</u>	<u>560,552</u>	39.87%
<b>Nonoperating Revenues and (Expenses):</b>				
Interest earnings	44,000	56,943	(12,943)	-29.42%
<b>Total Nonoperating Revenues</b>	<u>44,000</u>	<u>56,943</u>	<u>(12,943)</u>	-29.42%
<b>Income (Loss) Before Transfers</b>	1,450,035	902,426	547,609	37.77%
Transfers in	-	-	-	0.00%
Transfers out	<u>(1,406,035)</u>	<u>-</u>	<u>(1,406,035)</u>	100.00%
<b>Total Transfers</b>	<u>(1,406,035)</u>	<u>-</u>	<u>(1,406,035)</u>	
<b>Net Income (Loss)</b>	44,000	902,426	(858,426)	
<b>Net Position:</b>				
Beginning of year	<u>2,736,317</u>			
End of year	<u>\$ 3,638,743</u>			



# STATE OF CALIFORNIA

## DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account  
at bank 121141819 from the RETAIL SALES TAX

DIRECT DEPOSIT NUMBER  
99203081

203081

CITY OF PLACERVILLE T&U TAX  
DAVE WARREN, DIR OF FINANCE  
3101 CENTER STREET  
PLACERVILLE CA  
95667

03 | 21 | 25

DOLLARS	CENTS
\$	**259171.39

NOT NEGOTIABLE

456 ML  
PAYEE IDENTIFICATION  
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



**MALIA M. COHEN**  
CALIFORNIA STATE CONTROLLER

## CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 3/17/2025 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX  
DAVE WARREN, DIR OF FINANCE

CURRENT DISTRIBUTIONS JAN 2025	94,071.39
CURRENT ADVANCE JAN 2025	165,100.00
PRIOR CREDITS	0.00

BALANCE	JAN 2025	259,171.39 ✓
TOTAL PAYMENT		259,171.39

### TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2024	15,026.36-
DISTRIBUTION 3RD QUARTER 2024	1,526.11
DISTRIBUTION 4TH QUARTER 2024	102,274.09
DISTRIBUTION 1ST QUARTER 2025	5,297.55
DISTRIBUTION 2ND QUARTER 2025	0.00
<b>TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)</b>	<b>94,071.39</b>

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA  
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION  
LOCAL REVENUE BRANCH, MIC: 27  
PO BOX 942879, SACRAMENTO, CA 94279-0027



# STATE OF CALIFORNIA

## DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

DIRECT DEPOSIT NUMBER  
99111485

04 | 24 | 25

DOLLARS	CENTS
\$**183162	.81

NOT NEGOTIABLE

456 ML  
PAYEE IDENTIFICATION  
NUMBER(S)

111485

CITY OF PLACERVILLE T&U TAX  
DAVE WARREN, DIR OF FINANCE  
3101 CENTER STREET  
PLACERVILLE CA  
95667

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



MALIA M. COHEN  
CALIFORNIA STATE CONTROLLER

## CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 4/18/2025 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX  
DAVE WARREN, DIR OF FINANCE

CURRENT DISTRIBUTIONS FEB 2025	22,062.81
CURRENT ADVANCE FEB 2025	161,100.00
PRIOR CREDITS	0.00
 -----	
BALANCE FEB 2025	183,162.81 ✓
TOTAL PAYMENT	183,162.81
 -----	

### TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2024	3,720.24
DISTRIBUTION 3RD QUARTER 2024	846.11
DISTRIBUTION 4TH QUARTER 2024	6,476.27
DISTRIBUTION 1ST QUARTER 2025	11,020.19
DISTRIBUTION 2ND QUARTER 2025	0.00
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	22,062.81
 -----	

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA.  
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION  
LOCAL REVENUE BRANCH, MIC: 27  
PO BOX 942879, SACRAMENTO, CA 94279-0027



# STATE OF CALIFORNIA

## DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account  
at bank 121141819 from the RETAIL SALES TAX

DIRECT DEPOSIT NUMBER  
99301083

301083

CITY OF PLACERVILLE T&U TAX  
DAVE WARREN, DIR OF FINANCE  
3101 CENTER STREET  
PLACERVILLE CA  
95667

05 | 27 | 25

DOLLARS	CENTS
\$**171679	89

NOT NEGOTIABLE

456 ML

PAYEE IDENTIFICATION  
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



**MALIA M. COHEN**  
CALIFORNIA STATE CONTROLLER

## CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 5/20/2025 FOR THE PERIODS SHOWN BELOW  
JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX  
DAVE WARREN, DIR OF FINANCE

TOTAL DUE	1ST QTR 25	617,374.09
PRIOR CREDITS		0.00
PRIOR DISTRIBUTIONS	1ST QTR 25	116,134.20-
PRIOR ADVANCES	1ST QTR 25	326,200.00-
COST OF ADMIN		3,360.00-
<hr/>		<hr/>
BALANCE	1ST QTR 25	171,679.89
<hr/>		<hr/>
<b>TOTAL PAYMENT</b>		<b>171,679.89</b>
<hr/>		<hr/>

### TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2024	48,859.29-
DISTRIBUTION 3RD QUARTER 2024	2,272.18
DISTRIBUTION 4TH QUARTER 2024	124,009.53
DISTRIBUTION 1ST QUARTER 2025	539,944.08
DISTRIBUTION 2ND QUARTER 2025	7.59
<b>TOTAL DUE (AS ABOVE)</b>	<b>617,374.09</b>

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA  
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

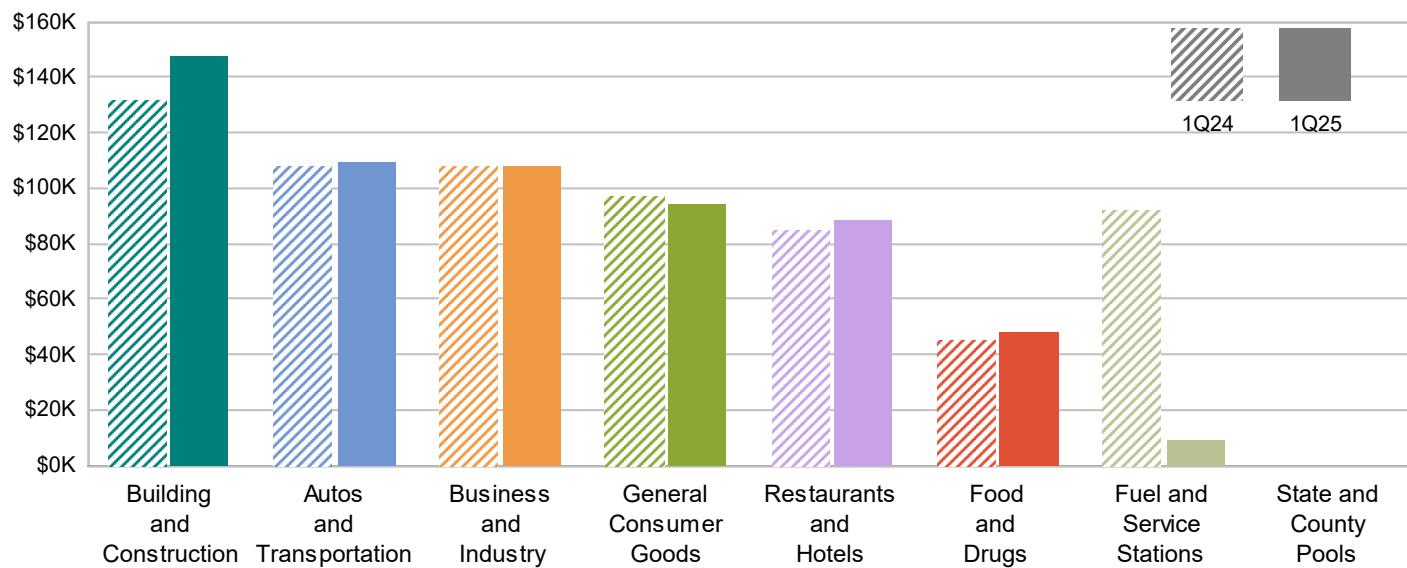
CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION  
LOCAL REVENUE BRANCH, MIC: 27  
PO BOX 942879, SACRAMENTO, CA 94279-0027

**City of Placerville**  
**Measure L Sales Tax Receipts-1st Quarter**

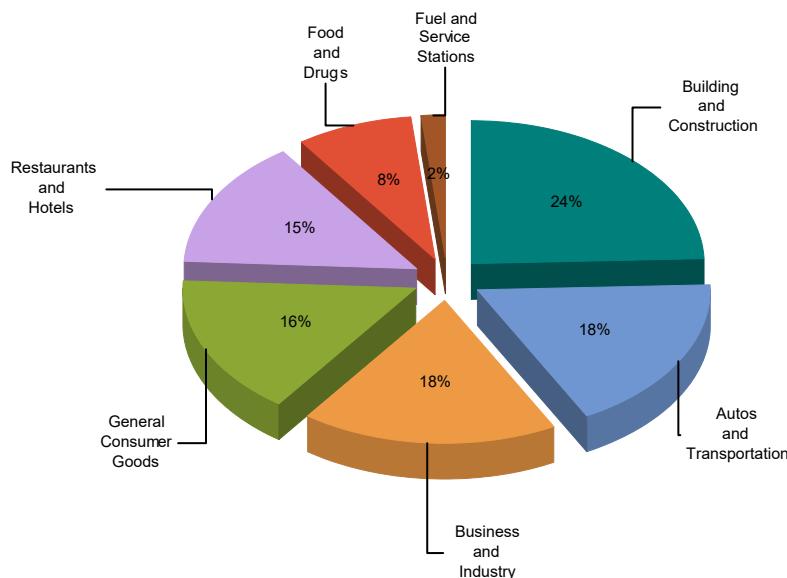
a Dates	b 2024	c 2025	d \$ Increase/ (Decrease)	e d ÷ b % Increase/ (Decrease)
Advance (March)	\$ 292,054.06	\$ 259,171.39	\$ (32,882.67)	
Advance (April)	211,382.74	183,162.81	(28,219.93)	
Quarterly Adjustment (May)	172,543.71	175,039.89	2,496.18	
<b><i>Total quarter ended March 31st before adjustments</i></b>	<b><u>675,980.51</u></b>	<b><u>617,374.09</u></b>	<b><u>(58,606.42)</u></b>	<b><u>-8.67%</u></b>
Less: Prior Period Adjustments	(132,912.20)	(77,430.01)	55,482.19	
<b><i>Total quarter ended March 31st after adjustments</i></b>	<b><u>\$ 543,068.31</u></b>	<b><u>\$ 539,944.08</u></b>	<b><u>\$ (3,124.23)</u></b>	<b><u>-0.58%</u></b>

Major Industry Group	Count	1Q25	1Q24	\$ Change	% Change
Building and Construction	513	147,885	131,791	16,094	12.2%
Autos and Transportation	804	109,252	107,769	1,482	1.4%
Business and Industry	3,879	108,085	108,436	(350)	-0.3%
General Consumer Goods	2,790	94,598	96,972	(2,375)	-2.4%
Restaurants and Hotels	206	88,728	85,176	3,552	4.2%
Food and Drugs	113	48,741	45,923	2,818	6.1%
Transfers & Unidentified	1,535	10,054	7,360	2,694	36.6%
Fuel and Service Stations	57	10,032	92,554	(82,522)	-89.2%
State and County Pools	-	0	0	0	-N/A-
Total	9,897	617,374	675,981	(58,606)	-8.7%

### 1Q24 Compared To 1Q25

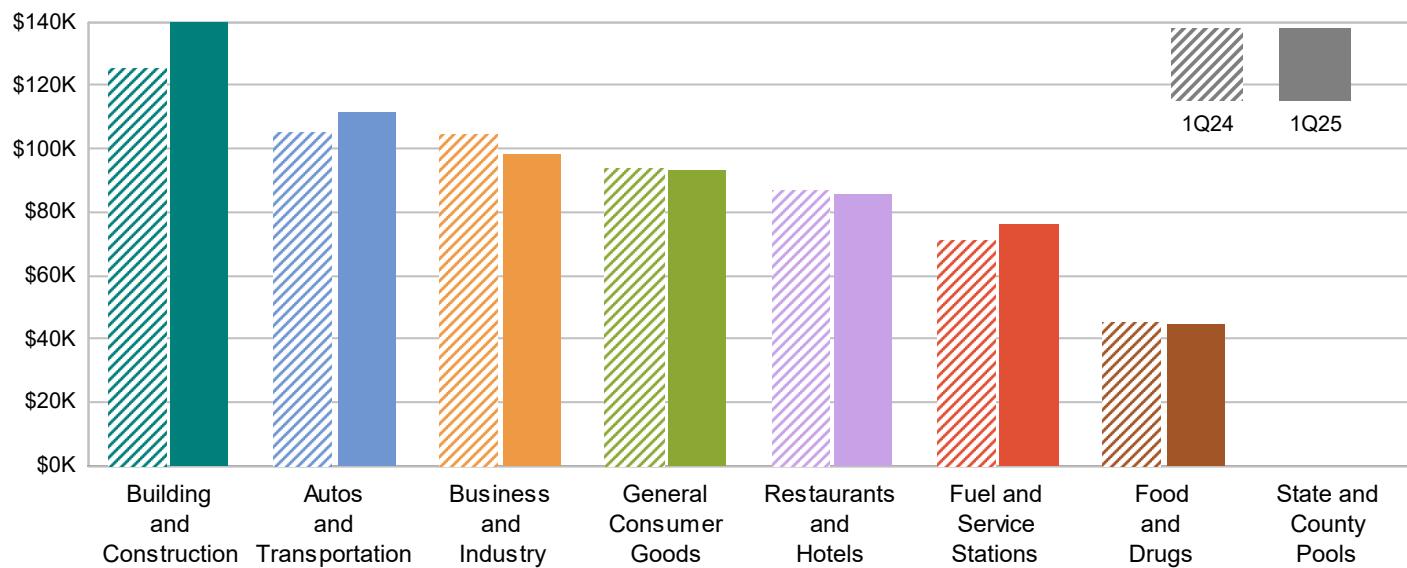


### 1Q25 Percent of Total

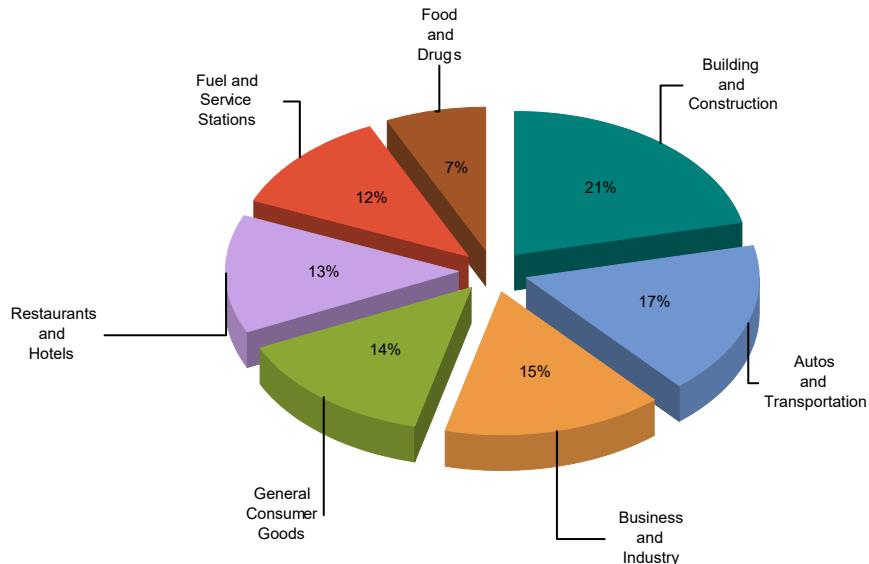


Major Industry Group	Count	1Q25	1Q24	\$ Change	% Change
Building and Construction	513	139,728	125,670	14,058	11.2%
Autos and Transportation	804	111,387	105,346	6,041	5.7%
Business and Industry	3,879	98,347	104,344	(5,997)	-5.7%
General Consumer Goods	2,790	93,573	93,645	(72)	-0.1%
Restaurants and Hotels	206	85,742	87,051	(1,309)	-1.5%
Fuel and Service Stations	57	76,412	71,174	5,238	7.4%
Food and Drugs	113	44,933	45,639	(706)	-1.5%
Transfers & Unidentified	1,535	7,937	7,358	579	7.9%
State and County Pools	-	0	0	0	-N/A-
Total	9,897	658,059	640,227	17,832	2.8%

### 1Q24 Compared To 1Q25



### 1Q25 Percent of Total



**City of Placerville**  
**Unfunded/Under Funded Measure L Fund Projects**  
**Fiscal Year 2024/2025**  
**As of March 31, 2025**

<b>Project Title</b>	<b>Project Code</b>	<b>Committee Recommended Measure L Fund Budget</b>	<b>Available Measure L Funding to Date</b>	<b>Unfunded Amount</b>
Sewer Line Relocation-Clay Street to Locust Street	41202	\$ 250,000	\$ 250,000	\$ -
Placerville Drive Bridge Widening	41410	22,940	22,940	-
Thompson Way Repaving	42206	225,000	225,000	-
Sherman Street Repaving	42208	25,000	25,000	-
Annual Storm Drain Compliance	42212	20,000	20,000	-
Smith Flat Road Storm Drain and Paving	42213	1,700,000	954,938	745,062
Storm Drain Replacement-Upper Broadway and Point View Drive	42320	200,000	200,000	-
Sheridan Street Paving	42324	40,000	40,000	-
Canal Street, Phase 1 - Combellack Road to Cougar Lane	42402	60,322	60,322	-
Canal Street, Phase 2 -Cougar Lane to US Highway 50	42404	66,000	66,000	-
Tunnel Street Maintenance, Phase 1	42501	25,000	-	25,000
Lead Water Service Replacement	42503	56,000	-	56,000
Measure L Fund Construction Reserve	N/A	157,504	-	157,504
<b>Total</b>		<b>\$ 2,847,766</b>	<b>\$ 1,864,200</b>	<b>\$ 983,566</b>

**City of Placerville**  
**Measure L Fund Construction Reserve**  
**As of March 31, 2025**

<b>Date</b>	<b>Resolution No.</b>	<b>Description</b>	<b>Amount</b>	<b>Balance</b>
		Balance Effective July 1, 2024	\$ 945,296	\$ 945,296
10/08/24	9369	Broadway Sidewalks (CIP #41606)	(20,000)	925,296
01/28/25	9391	Placerville Drive Bridge Replacement (CIP #41410)	(112,870)	812,426
03/03/25	N/A	Placerville Drive Bicycle & Pedestrian Facilities Project (CIP #41816)	(250,000)	562,426
<b>Total</b>			<b><u>\$ 562,426</u></b>	

**CITY OF PLACERVILLE**  
**Statement of Net Position**  
**Measure L Fund**  
**Fiscal Year 2024/2025**  
**As of March 31, 2025**

**Assets:**

Cash and investments	\$ 10,070,113
Receivables:	
Accounts	-
Interest	-
<b>Total Assets</b>	<b><u>10,070,113</u></b>

**Liabilities:**

Accounts payable	-
Due to other funds	-
<b>Total Liabilities</b>	<b><u>-</u></b>
	<b><u>-</u></b>

**Net Position:**

Unrestricted	10,070,113
<b>Total Net Position</b>	<b><u>\$ 10,070,113</u></b>

**Authorized Fund Balance Commitments:**

Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	572,776
Placerville Drive Bridge Widening (CIP #41410)	198,321
Broadway Sidewalks (CIP #41606)	20,000
Placerville Drive Bicycle and Pedestrian Facility Improvements (CIP #41816)	646,540
Inflow & Infiltration Reduction (CIP #41824)	30,369
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	154,597
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	200,550
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	2,553,771
Water Valve Replacement (CIP #42007)	174,515
Lead Water Service Replacement (CIP #42106)	141,785
Dimity Lane Repaving (CIP #42203)	13,413
Thompson Way Repaving (CIP #42206)	364,004
Sherman Street Repaving (CIP #42208)	72,176
Cedar Ravine Culvert Replacement (CIP #42211)	25,000
Annual Storm Drain Compliance (CIP #42212)	64,750

**CITY OF PLACERVILLE**  
**Statement of Net Position**  
**Measure L Fund**  
**Fiscal Year 2024/2025**  
**As of March 31, 2025**

Smith Flat Road Storm Drain and Paving (CIP #42213)	1,363,676
Bedford Avenue Utilities and Repaving (CIP #42214)	25,000
Coloma Street Utilities and Repaving (CIP #42215)	25,000
Ronald Loop Utilities and Repaving (CIP #42216)	25,000
Lewis Street Utilities and Paving (CIP #42217)	25,000
Clark Street Utilities and Paving (CIP #42218)	25,000
Darlington Avenue Utilities and Paving (CIP #42219)	25,000
Lead Water Service Replacement (CIP #42220)	38,406
Conrad Street Water Main Replacement (CIP #42221)	25,000
 Cottage Street Water Main Replacement (CIP #42222)	25,000
 Miller Way Sewer Line and Waterline Replacement (CIP #42223)	25,000
Local Roadway Safety Plan (CIP #42248)	22,284
Clay Street Patch Paving and Slurry-From Coleman Street to Franklin Court (CIP #42250)	60,000
Martin Lane Maintenance (CIP #42311)	25,000
Conrad Court Maintenance (CIP #42312)	25,000
Bee Street Maintenance (CIP #42313)	25,000
Coleman Street Maintenance (CIP #42314)	25,000
Pleasant Street Maintenance (CIP #42315)	25,000
Hocking Street Culvert Repair Improvements (CIP #42316)	50,000
Reservoir Street Maintenance (CIP #42317)	50,000
Sacramento Street Maintenance (CIP #42318)	50,000
Jacquier Road Paving (CIP #42319)	200,000
Storm Drain Replacement-Upper Broadway and Point View Drive (CIP #42320)	346,083
Annual Patch Paving and Maintenance-Various Locations (CIP #42321)	190,000
Annual Street Striping and Signage Maintenance-Various (42322)	169,874
Upper Main Street Maintenance (CIP #42323)	112,516
Sheridan Street Paving (CIP #42324)	122,432
Mallard Lane Maintenance (CIP #42325)	25,000

**CITY OF PLACERVILLE**  
**Statement of Net Position**  
**Measure L Fund**  
**Fiscal Year 2024/2025**

**As of March 31, 2025**

Washington Street Maintenance (CIP #42326)	25,000
Bear Rock Road Rehabilitation (CIP #42327)	11,080
Annual Water Distribution Maintenance-Various Locations (CIP #42329)	170,000
Lead Water Service Line Replacement (CIP #42330)	150,000
Annual Sewer Collection System Maintenance-Various Locations (CIP #42331)	50,000
Gravity Belt Thickener Poly Blend Unit Replacement (CIP #42334)	35,000
Activated Sludge Pump No. 3 Replacement (CIP #42335)	4,168
Forni Road Storm Drain Repair (CIP #42345)	-
Canal Street, Phase 1 - Combellack Road to Cougar Lane (CIP #42402)	151,117
Canal Street, Phase 1A - Combellack Road Sidewalk (CIP #42403)	101,459
Canal Street, Phase 2 - Cougar Lane to US Highway 50 (CIP #42404)	149,356
Pierroz Road and Cold Springs Road Storm Drain (CIP #42405)	10,667
Debbie Lane Storm Drain Maintenance (CIP #42406)	50,000
Wiltse Road Storm Drain (CIP #42407)	199,372
City Facility and Asset Management Program (CIP #42414)	10,000
Bee Street Storm Drain Repair (CIP #42424)	7,630
Construction Reserve	562,426
Operating Reserve	-
<b>Total Authorized Fund Balance Commitments</b>	<b>10,070,113</b>
<b>Unassigned Fund Balance:</b>	<b>0</b>
<b>Total Ending Fund Balance</b>	<b>\$ 10,070,113</b>

**CITY OF PLACERVILLE**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Measure L Fund**  
**Fiscal Year 2024/2025**  
**As of March 31, 2025**

	Adopted Budget	Actual	\$ Remaining Budget	Remaining Budget	%
<b>Operating Revenues:</b>					
Sales tax	\$ 2,812,069	\$ 1,697,287	\$ 1,114,782		39.64%
<b>Total Operating Revenues</b>	<u>2,812,069</u>	<u>1,697,287</u>	<u>1,114,782</u>		39.64%
<b>Operating Expenses:</b>					
General and administrative	-	-	-		0.00%
<b>Total Operating Expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>		0.00%
<b>Operating Income (Loss)</b>	<u>2,812,069</u>	<u>1,697,287</u>	<u>1,114,782</u>		39.64%
<b>Nonoperating Revenues and (Expenses):</b>					
Interest earnings	100,000	166,914	(66,914)		-66.91%
<b>Total Nonoperating Revenues</b>	<u>100,000</u>	<u>166,914</u>	<u>(66,914)</u>		0.00%
<b>Income (Loss) Before Transfers</b>	2,912,069	1,864,200	1,047,869		35.98%
Transfers in	-	-	-		0.00%
Transfers out	-	-	-		0.00%
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>		-
<b>Net Income (Loss)</b>	2,912,069	1,864,200	1,047,869		
<b>Net Position:</b>					
Beginning of year			8,205,913		
End of year			<u>\$ 10,070,113</u>		

# CALIFORNIA FORECAST

SALES TAX TRENDS & ECONOMIC DRIVERS

SEPTEMBER 2025



Napa Valley, CA



HdL Companies

888.861.0220 | [solutions@hdlcompanies.com](mailto:solutions@hdlcompanies.com) | [hdlcompanies.com](http://hdlcompanies.com)



**Overview:** Persistent economic headwinds continue to shape the short-term sales tax outlook. While consumer spending on taxable goods remains steady, recent declines in consumer confidence—driven by inflationary pressures, tariff concerns, and rising unemployment—pose risks to sustained revenue growth. The Federal Reserve's recent interest rate reduction in September, the first since December 2024, signals a responsive monetary policy aimed at stabilizing economic conditions; this reduction does not alter anticipated spending patterns. Modest increases shown above simply recapture statewide sales tax decreases that occurred in the prior two fiscal years.

	<b>2025/26   2026/27</b>		<b>2025/26   2026/27</b>
	<b>Autos/Transportation</b>	<b>0.4%   3.0%</b>	
	Forecasts for auto sales tax revenue over the next two years remains cautious as shoppers continue to face elevated vehicle prices, additional upward pressure from tariffs, and restrictive financing conditions, compounded by the September 2025 expiration of the federal \$7,500 tax credit for electric vehicle purchases. While the Federal Reserve took a step to lower short-term interest rates, it is uncertain how much this will affect long-term borrowing costs, which are most relevant for auto lending. At the same time, recent signs of weakness in the labor market raise concerns about consumer demand, leading this quarter's forecast to be moderated slightly to reflect the risks that a softening job market poses to future auto sales and related sales tax revenues.		<b>Fuel/Service Stations</b>
	<b>Building/Construction</b>	<b>-1.5%   1.8%</b>	
	Early 2025 saw elevated sales as contractors stockpiled inventory ahead of expected tariff hikes. These purchases tapered off by Q2, except for solar panels, which remained in demand due to the 30% federal credit expiring on December 31. Infrastructure projects contributed less to the tax base, with new developments slow to launch. The forecast assumes the Fed's September rate cut will make home equity loans and credit lines more appealing, likely prompting a modest rise in home renovations. However, developers are unlikely to respond quickly to lower mortgage rates due to high material costs and ongoing economic uncertainty. Data center projects expected in 2026 will help, but not enough to offset broader declines.		<b>General Consumer Goods</b>
	<b>Business/Industry</b>	<b>1.2%   3.1%</b>	
	Faced with a variety of economic pressures, the diverse business-industrial group managed a positive result during the spring months of 2025 – expanding 5.7%. Customers heavily favored online shopping; thus, California fulfillment centers propelled revenues higher. Business-to-business benefitted from one-time technology purchases, and energy projects boosted electrical equipment sales. Yet, many categories remained flat or declined with variables such as borrowing costs and tariff fears curtailing growth. Several solar/energy installations concluded – and comparative revenues tumbled. The statewide outlook anticipates low growth for the current fiscal year and modest improvement thereafter, which will vary based on the size and character of local businesses.		<b>Restaurants/Hotels</b>
	<b>Food/Drugs</b>	<b>-1.4%   0.5%</b>	
	Retail performance in Q2 2025 showed mixed results across key segments. Grocery Stores profits rose 0.05% as retailers enhanced omnichannel experiences and formed cost-saving partnerships to boost profitability. Convenience & Liquor Markets had declined revenues, but stores are evolving into modern convenience hubs by offering fresh food and premium grab-and-go options. Cannabis merchants fell 2.1%; to attract new patrons, retailers are launching cannabis lounges combining entertainment and café-style experiences. Due to store closures and rising costs, shoppers are shifting away from drug stores to discount and big-box retailers. Anticipate fiscal year 2025-26 to drop further as sectors herein struggle to capture sales.		<b>State and County Pools</b>

2025/26 | 2026/27



## U.S. Real GDP Growth

1.9% | 2.2%

The U.S. economy is showing signs of overheating, driven by persistent federal deficits, elevated asset prices, and sustained inflows of foreign capital. These factors suggest that current levels of consumption and investment rely heavily on borrowing and external financing, raising concerns about long-term sustainability. Economists note that when economies expand under such conditions, risks of instability increase if corrective measures are delayed. A prudent long-term approach could include gradual interest rate increases to cool financial markets, while beginning to pay down the national debt through tax increases and spending cuts.



## CA Unemployment Rate

5.5% | 5.3%

The labor market in California has cooled over the last quarter. Between April and July, the state's unemployment rose to 5.5%, while the rate in the U.S. as a whole held steady at 4.2%. Excluding the pandemic-induced increase in unemployment, the state has not seen unemployment at this level since April 2016. The biggest shift over the past year has been among teenage workers, whose employment-to-population ratio dropped 2.3 percentage points, while their labor force participation fell by 2.8 percentage points year-over-year in July.



## CA Total Nonfarm Employment Growth

0.4% | 0.5%

California enters fall 2025 on a slower growth trajectory, short of a downturn but marked by cooling momentum. The state's job market has softened, and inflation is running at a more typical pace, although consumer prices remain high. Housing is steady but tight; home prices are high, sales are flat, and new construction does not meet demand. California's long-term affordability challenge persists, underscoring the need for increased housing supply. Together, these indicators point to a cooling state economy; growth is slower, labor markets are softer, and price pressures have normalized.

2025/26 | 2026/27



## U.S. Unemployment Rate

4.4% | 4.2%

The U.S. economy has been decelerating to a new, steady, lower pace of job growth, around 1% annually, since its post-pandemic recovery, reflecting a structural slowdown despite steady labor demand. Data from the BLS's Job Openings and Labor Turnover Survey show job separations and openings holding within normal ranges, indicating the deceleration of job growth isn't driven by layoffs or weakening demand. Consistent unemployment insurance claims, in the 200,000 - 250,000 range, and the unemployment rate itself remains just above 4%—considered full employment by most economists—further underscore this trend.



## CA Residential Building Permits

97,812 | 108,556

Permits in California have held steady at about 100,000 annually for the past 18 months. This pace is roughly one-third of the 310,000 per year needed to meet the state's goal of 2.5 million new homes over eight years. Substantial increases in construction will be required to make meaningful progress on affordability. In 2023, Governor Newsom signed a CEQA reform package aimed at streamlining environmental review, expediting infill and affordable housing projects, and exempting local rezoning from CEQA to accelerate site readiness while maintaining protections for sensitive lands. While these changes may support higher production over time, they have not yet been reflected in permitting data.



## CA Median Existing Home Price

\$715,638 | \$763,258

California's housing market is also cooling. In 2020-2021, demand was supercharged by the government's pandemic stimulus and by very low mortgage rates (around 3%). That era is over. Today, rates are holding near 6.5% to 7.5%, mobility has declined, and growth in jobs and incomes has slowed. With fewer new households forming, home sales have weakened and inventory is rising. The interaction between supply and demand determines prices, and with demand cooling and inventory higher, some of the heat has left the market even though prices remain elevated.

## Proposition 172

Fiscal year 2024-25 statewide Proposition 172 (P-172) revenues declined 0.3%, which follows the 0.9% drop in fiscal year 2023-24. The current forecast anticipates a modest growth of 1.2% and 2.7% for fiscal years 2025-26 and 2026-27, respectively. Current county projections include pro-rata factors published by the State Controller's Office in July 2025 (based on updated calendar year 2024 actuals). As the calendar year Bradley-Burns results fluctuate due to taxpayer modifications, audits, economic impacts, etc., pro-rata growth factors and resultant P-172 revenues will vary for many counties.

Watch our webinar  
for more details!



**City of Placerville**  
**Water Purchased vs. Water Sold in Acre Feet**  
**From January 1, 2017 to December 31, 2024**

